



Overall Morningstar Rating™  
Advisor Class Shares



Rated against 308 funds in the Global Large-Stock Growth Category, based on risk-adjusted returns.

## AB SUSTAINABLE GLOBAL THEMATIC FUND

Advisor Class: ATEYX

### OBJECTIVE

- + Long-term growth of capital

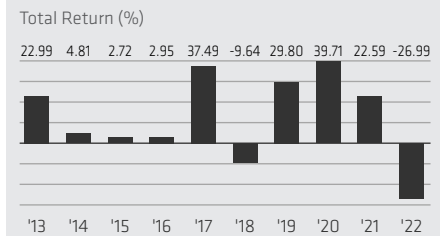
### PRIMARY INVESTMENTS

- + Normally holds 30 to 60 stocks, all exposed to long-term sustainable investment themes
- + Equities of developed and emerging-market companies, diversified across industries
- + Both newer companies and well-known, established companies of all market caps

### FUND OVERVIEW

- + Employs “top-down” and “bottom-up” investment process with the goal of identifying securities that fit into sustainable investment themes
- + Identifies sustainable investment themes that are broadly consistent with achieving the UN Sustainable Development Goals, such as health, climate and empowerment
- + Uses “bottom-up” company analysis, focusing on prospective earnings growth, valuation, and quality of company management and its exposure to environmental, social and corporate governance (“ESG”) factors

### ANNUAL PERFORMANCE FOR ADVISOR CLASS



### AVERAGE ANNUAL TOTAL RETURNS: ADVISOR CLASS PERFORMANCE

	QTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Expense Ratios as of 10/31/22	
Sustainable Global Thematic Fund <sup>†^</sup>	5.69%	5.69%	-9.65%	16.21%	9.22%	10.95%	6.47%	Gross	0.77%
MSCI All Country World Index (net)	7.31	7.31	-7.44	15.36	6.93	8.06	–	Net <sup>‡</sup>	–
Morningstar Global Large-Stock Growth Category	10.33	10.33	-9.45	12.74	7.26	9.05	7.49		

The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting [www.abfunds.com](http://www.abfunds.com). The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Advisor Class shares have no front-end or contingent deferred sales charges, however when purchased through a financial advisor additional fees may apply. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes. If applicable, high double-digit returns are highly unusual and cannot be sustained; such returns are primarily achieved during favorable market conditions.

<sup>†</sup> The Fund's Advisor Class share inception date is 10/1/96 and is the date used to calculate since inception annualized performance.

<sup>^</sup> Reflects a 4.33% and 0.77% increase in NAV on June 8, 2016 and November 2, 2017 as a result of the Fund recording a receivable on its books and records in connection with the distributions by the Alliance Fair Fund and Bank of America Fair Fund, respectively.

<sup>‡</sup> If applicable, this reflects the Adviser's contractual waiver of a portion of its advisory fee and/or reimbursement of a portion of the Fund's operating expenses. Absent reimbursements or waivers, performance would have been lower.

Sources: FactSet, Morningstar Inc. and AB.

**Past performance does not guarantee future results.** Morningstar ratings are specific metrics of performance and do not represent absolute performance of any fund. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. The Fund was rated 4, 4 and 5 stars against 308, 271 and 180 funds in the category for the three-, five- and ten- year periods, respectively. The Fund's other share classes may have different performance characteristics.

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Investment Products Offered

• Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

**PORTFOLIO MANAGEMENT AND YEARS OF INDUSTRY EXPERIENCE**

+ Daniel C. Roarty, 30 years

Class	Ticker	Inception Date
A	ALTFX	3/1/82
C	ATECX	5/3/93
Advisor	ATEYX	10/1/96
I	AGTIX	3/1/05
Z	ATEZX	7/26/21

**Portfolio Characteristics & Statistics**

Assets (\$mil)	\$1,889.83
Beta (Trailing 3-year) <sup>1</sup>	1.11
Standard Deviation (Trailing 3-year) <sup>2</sup>	21.33
Weighted Avg Cap	\$142.9B
Emerging Markets Exposure	7.45%
Total Number of Holdings	57
Portfolio Turnover Rate (as of 10/31/22) <sup>3</sup>	30%

**Top Ten Holdings<sup>4</sup>**

Company	Sector	
Flex Ltd.	Information Technology	3.01%
Deere & Co.	Industrials	2.94
Waste Management, Inc.	Industrials	2.81
MSCI, Inc.	Financials	2.77
Visa, Inc.	Financials	2.73
Microsoft Corp.	Information Technology	2.67
London Stock Exchange Group	Financials	2.63
Deutsche Boerse AG	Financials	2.60
Infineon Technologies AG	Information Technology	2.41
Danaher Corp.	Healthcare	2.39

<sup>1</sup> Beta measures a fund's volatility relative to its benchmark.

<sup>2</sup> Standard Deviation is a measure of the dispersion of a portfolio's return from its mean.

<sup>3</sup> Portfolio Turnover Rate is a measure of how frequently securities are bought and sold.

<sup>4</sup> Holdings are expressed as a percentage of total investments and may vary over time. They are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned.

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Investors cannot invest directly in indices or averages, and their performance does not reflect fees and expenses or represent the performance of any AB fund.

**A WORD ABOUT RISK**

**Market Risk:** The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value. **Foreign (Non-US) Risk:** Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets. **Capitalization Size Risk (Small/Mid):** Small- and mid-cap stocks are often more volatile than large-cap stocks—smaller companies generally face higher risks due to their limited product lines, markets and financial resources. **Focused Portfolio Risk:** Portfolios that hold a smaller number of securities may be more volatile than more diversified portfolios, since gains or losses from each security will have a greater impact on the portfolio's overall value. **Derivatives Risk:** Investing in derivative instruments such as options, futures, forwards or swaps can be riskier than traditional investments, and may be more volatile, especially in a down market. **ESG Risk:** Applying ESG and sustainability criteria to the investment process may exclude securities of certain issuers for nonfinancial reasons and, therefore, the Fund may forgo some market opportunities available to funds that do not use ESG or sustainability criteria.

**Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at [www.abfunds.com](http://www.abfunds.com) or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.**

**Sector Breakdown<sup>4</sup>**

Information Technology	31.55%
Healthcare	18.50
Financials	16.66
Industrials	15.62
Consumer Staples	7.16
Consumer Discretionary	3.86
Materials	2.83
Utilities	2.53
Other	1.29

**Country Breakdown<sup>4</sup>**

United States	63.51%
United Kingdom	5.64
Germany	5.01
Japan	3.50
Switzerland	3.43
Netherlands	3.24
Taiwan	3.21
India	3.09
Denmark	2.88
Other	6.49

**Net Currency Exposure<sup>4</sup>**

US Dollar	63.81%
Euro	6.28
Japanese Yen	5.35
Canadian Dollar	2.89
Swiss Franc	2.89
Danish Krone	2.88
Pound Sterling	2.84
Chinese Yuan Renminbi (Offshore)	2.37
New Taiwan Dollar	2.26
Other	8.43

